

**TY2024 5227 MeF ATS Scenario 1**

**EIN:** 00-9522701

**Forms Required:** 5227, Schedule D (Form 1041), Schedule K-1 (Form 1041) (2), 8949

**Attachments:** See Page 2

**PreparerFirmGrp:**

**PreparerFirmEIN** – 00-9111111

**PreparerFirmName** – Appleseed & Bunyan, PC

**PreparerFirmUSAddress** – 500 Oak Blvd., Portland, OR 97001

**MultSoftwarePackagesUsedInd** – no

**OriginatorGrp:**

**EFIN** – as assigned

**OriginatorTypeCd** -- ERO

**PractitionerPINGrp**

**EFIN** – as assigned

**PIN** -- 15522

**PinEnteredByCd** -- ERO or N/A for online filer

**SignatureOptionCd** – Pin number or binary attachment 8453 signature document

**ReturnTypeCd** -- 5227

**TaxPeriodBeginDt** – 1/1/2024

**TaxPeriodEndDt** – 12/31/2024

**Filer**

**EIN** – 00-9522701

**BusinessName** – JDH Charitable Remainder Annuity Trust

**BusinessNameControlTxt** – JDHC

**TrusteePersonNm** – Ogden Morrow

**USAddress** – 100 Main St., Portland, OR 97001

**TY2024 5227 MeF ATS Scenario 1 cont.**

**BusinessOfficerGrp**

**PersonNm** – Penn Oak  
**PersonTitleTxt** -- President  
**PhoneNum** – 775-555-1212  
**EmailAddressTxt** – JDHCharitable@test.com  
**SignatureDt** – self-select  
**TaxpayerPIN** – self-select  
**DiscussWithPaidPreparerInd** -- Y

**PreparerPersonDetail**

**PreparerPersonNm** – Paul Bunyan, CPA  
**PTIN** – P00001111  
**PhoneNum** – 888-867-5309  
**EmailAddressTxt**  
**PreparationDt** – self-select  
**SelfEmployedInd** -- N

**SigningOfficerGrp**

**PersonFirstNm** -- Ogden  
**PersonLastNm** -- Morrow  
**SSN** – 774-00-4799

**IRSResponsiblePrtyInfoCurrInd** -- Y

**binaryAttachmentCnt** – 0

**Attachments:**

1. InvestmentsGovtObligationsSchedule (Part IV, line 8a(b))
2. InvestmentsCorpStockSchedule (Part IV, line 8b(b))
3. InvestmentsCorpBondsSchedule (Part IV, line 8c(b))

## InvestmentsGovtObligationsSchedule (Part IV, Line 8a)

JDH Charitable Remainder Annuity Trust, Part IV Line 8a			
	Government Obligations	Book Value (EOY)	Book Value (FMV)
	US Government Securities	610,100	650,560
	State & Local Government Securities	267,052	306,005
	Total	877,152	956,565

## InvestmentsCorpStockSchedule (Part IV, Line 8b)

JDH Charitable Remainder Annuity Trust, Part IV Line 8b			
	Name of Stock	Book Value (EOY)	Book Value (FMV)
	MegaCorp	2,514,000	2,500,000
	ACME, Inc.	10,810,000	10,800,000
	Vandelay Industries	3,520,000	3,500,000
	Kramerica Inc.	1,753,000	1,741,000
	Pendant Publishing	212,946	200,749
	Total	18,809,946	18,741,749

## InvestmentsCorpBondsSchedule (Part IV, Line 8c)

JDH Charitable Remainder Annuity Trust, Part IV Line 8c			
	Name of Bond	Book Value (EOY)	Book Value (FMV)
	Bluth Corp.	303,000	300,000
	BananaStand, Inc.	155,000	150,000
	GOB Corp.	248,000	250,000
	GeoMic, Inc.	115,790	105,143
	Funke Corp.	200,000	200,000
	Total	1,021,790	1,005,143

**Split-Interest Trust Information Return**

See separate instructions.

Go to [www.irs.gov/Form5227](http://www.irs.gov/Form5227) for instructions and the latest information.

Do not enter social security numbers on this form (except on Schedule A) as it may be made public.

For the calendar year 2024 or tax year beginning \_\_\_\_\_, 2024, and ending \_\_\_\_\_, 20\_\_\_\_

**2024****Open to Public Inspection**

<b>A</b> Full name of trust JDH Charitable Remainder Annuity Trust		<b>B</b> Employer identification number 00-9522701
Name of trustee Ogden Morrow		<b>C</b> Type of Entity  (1) <input type="checkbox"/> Charitable lead trust (2) <input checked="" type="checkbox"/> Charitable remainder annuity trust described in section 664(d)(1) (3) <input type="checkbox"/> Charitable remainder unitrust described in section 664(d)(2) (4) <input type="checkbox"/> Pooled income fund described in section 642(c)(5) (5) <input type="checkbox"/> Other—Attach explanation
Number, street, and room or suite no. (If a P.O. box, see the instructions.)  100 Main Street		
City or town, state or province, country, and ZIP or foreign postal code Portland, OR 97001		
<b>D</b> Fair market value (FMV) of assets at end of tax year  24,991,799	<b>E</b> Gross Income  1,766,685	
<b>F</b> Check applicable boxes (see instructions) <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return incl. amended K-1s, if nec. <input type="checkbox"/> Change in trustee's Name <input type="checkbox"/> Address		<b>G</b> Date the trust was created 6/1/2016

**Part I Income and Deductions** (All trusts complete Sections A through D)**Section A—Ordinary Income**

<b>1</b> Interest income . . . . .	<b>1</b>	109,200
<b>2a</b> Ordinary dividends (including qualified dividends) . . . . .	<b>2a</b>	417,142
<b>b</b> Qualified dividends (see instructions) . . . . .	<b>2b</b>	362,038
<b>3</b> Business income or (loss). Attach Schedule C (Form 1040) . . . . .	<b>3</b>	
<b>4</b> Rents, royalties, partnerships, other estates and trusts, etc. Attach Schedule E (Form 1040) . . . . .	<b>4</b>	
<b>5</b> Farm income or (loss). Attach Schedule F (Form 1040) . . . . .	<b>5</b>	
<b>6</b> Ordinary gain or (loss). Attach Form 4797 . . . . .	<b>6</b>	
<b>7</b> Other income. List type and amount . . . . .	<b>7</b>	
<b>8</b> <b>Total ordinary income.</b> Combine lines 1, 2a, and 3 through 7 . . . . .	<b>8</b>	526,342

**Section B—Capital Gains (Losses)**

<b>9</b> Total short-term capital gain or (loss). Attach Schedule D, Part I (Form 1041) . . . . .	<b>9</b>	(27,024)
<b>10</b> Total long-term capital gain or (loss). Attach Schedule D, Part II (Form 1041) . . . . .	<b>10</b>	1,267,367
<b>11</b> Unrecaptured section 1250 gain . . . . .	<b>11</b>	
<b>12</b> 28% gain . . . . .	<b>12</b>	
<b>13</b> <b>Total capital gains (losses).</b> Combine lines 9 and 10 . . . . .	<b>13</b>	1,240,343

**Section C—Nontaxable Income**

<b>14</b> Tax-exempt interest . . . . .	<b>14</b>	
<b>15</b> Other nontaxable income. List type and amount . . . . .	<b>15</b>	
<b>16</b> <b>Total nontaxable income.</b> Add lines 14 and 15 . . . . .	<b>16</b>	0

**Section D—Deductions**

<b>17</b> Interest . . . . .	<b>17</b>	3
<b>18</b> Taxes (see the instructions) . . . . .	<b>18</b>	
<b>19</b> Trustee fees . . . . .	<b>19</b>	24,480
<b>20</b> Attorney, accountant, and return preparer fees . . . . .	<b>20</b>	15,819
<b>21</b> Other allowable deductions. Attach statement (see the instructions) . . . . .	<b>21</b>	
<b>22</b> <b>Total.</b> Add lines 17 through 21 . . . . .	<b>22</b>	40,302
<b>23</b> Charitable deduction . . . . .	<b>23</b>	

**Section E—Deductions Allocable to Income Categories** (Section 664 trust only)

<b>24a</b> Enter the amount from line 22 allocable to ordinary income . . . . .	<b>24a</b>	39,756
<b>b</b> Subtract line 24a from line 8 . . . . .	<b>24b</b>	486,586
<b>25a</b> Enter the amount from line 22 allocable to capital gains (losses) . . . . .	<b>25a</b>	546
<b>b</b> Subtract line 25a from line 13 . . . . .	<b>25b</b>	1,239,797
<b>26a</b> Enter the amount from line 22 allocable to nontaxable income . . . . .	<b>26a</b>	0
<b>b</b> Subtract line 26a from line 16 . . . . .	<b>26b</b>	0

**Part II** **Schedule of Distributable Income** (Section 664 trust only) (See instructions)

Accumulations		(a) Ordinary income		(b) Capital gains (losses)		(c) Nontaxable income	
Net Investment Income (NII) Classification		Excluded Income	Accumulated NII post 2012	Excluded Income	Accumulated NII post 2012	Excluded Income	Accumulated NII post 2012
<b>1</b>	Undistributed income from prior tax years . . . . .	0	0	8,029,397	5,747,541	304	0
<b>2</b>	Current tax year net income (before distributions): • In column (a), enter the amount from Part I, line 24b • In column (b), enter the amount from Part I, line 25b • In column (c), enter the amount from Part I, line 26b	0	486,586	0	1,239,797	0	0
<b>3</b>	Total distributable income. Add lines 1 and 2 . . . . .	0	486,586	8,029,397	6,987,338	304	0

**Part III** **Distributions of Principal for Charitable Purposes****Section A**

<b>1</b>	Principal distributed in prior tax years for charitable purposes . . . . .			<b>1</b>	
<b>2</b>	Principal distributed during the current tax year for charitable purposes. Fill in the information for columns (A), (B), and (C) and enter the amount distributed on the space to the right. (see the instructions)				
	(A) Payee's name and address	(B) Date of distribution	(C) Charitable purpose and description of assets distributed		
<b>a</b>	-----		-----		
	-----		-----	<b>2a</b>	
<b>b</b>	-----		-----		
	-----		-----	<b>2b</b>	
<b>c</b>	-----		-----		
	-----		-----	<b>2c</b>	
<b>3</b>	<b>Attachment total</b> . . . . .			<b>3</b>	
<b>4</b>	<b>Total.</b> Add lines 1 through 3 . . . . .			<b>4</b>	

**Accumulated Income Set Aside and Income Distributions for Charitable Purposes**

Grantor type trusts complete only lines 7 through 9 (see instructions)

**Section B**

<b>5a</b>	Income set aside in prior tax years for which a deduction was claimed under section 642(c) . . . . .			<b>5a</b>	
<b>b</b>	Enter the amount shown on Part I, line 23 . . . . .			<b>5b</b>	
<b>6</b>	Add lines 5a and 5b . . . . .			<b>6</b>	
<b>7</b>	Distributions made during the tax year (see the instructions): • For income set aside in prior tax years for which a deduction was claimed under section 642(c), • For charitable purposes for which a charitable deduction was claimed under section 642(c) in the current tax year, or • For charitable purposes by a grantor type trust for which a charitable deduction was claimed under section 170 upon contribution to the trust Fill in the information for columns (A), (B), and (C) and enter the amount distributed on the line to the right.				
	(A) Payee's name and address	(B) Date of distribution	(C) Charitable purpose and description of assets distributed		
<b>a</b>	-----		-----		
	-----		-----	<b>7a</b>	
<b>b</b>	-----		-----		
	-----		-----	<b>7b</b>	
<b>c</b>	-----		-----		
	-----		-----	<b>7c</b>	
<b>8</b>	<b>Attachment total</b> . . . . .			<b>8</b>	
<b>9</b>	Add lines 7a through 8 . . . . .			<b>9</b>	
<b>10</b>	Carryover. Subtract line 9 from line 6 . . . . .			<b>10</b>	

**Part IV Balance Sheet** (see instructions)

<b>Assets</b>		<b>(a)</b> Beginning-of-Year Book Value	<b>(b)</b> End-of-Year Book Value	<b>(c)</b> FMV (see the instructions)
<b>1</b>	Cash—non-interest-bearing . . . . .	<b>1</b> 644,579	724,482	
<b>2</b>	Savings and temporary cash investments . . . . .	<b>2</b> 443,862	470,336	
<b>3a</b>	Accounts receivable . . . . .	<b>3a</b> 14,314		
<b>b</b>	Less: allowance for doubtful accounts . . . . .	<b>3b</b> 13,386	14,314	
<b>4</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach statement) . . . . .	<b>4</b>		
<b>5a</b>	Other notes and loans receivable . . . . .	<b>5a</b>		
<b>b</b>	Less: allowance for doubtful accounts . . . . .	<b>5b</b>		
<b>6</b>	Inventories for sale or use . . . . .	<b>6</b>		
<b>7</b>	Prepaid expenses and deferred charges . . . . .	<b>7</b> 3,871	3,864	
<b>8a</b>	Investments—U.S. and state government obligations (attach statement) . . . . .	<b>8a</b> 877,152	956,565	
<b>b</b>	Investments—corporate stock (attach statement) . . . . .	<b>8b</b> 18,809,946	18,741,749	
<b>c</b>	Investments—corporate bonds (attach statement) . . . . .	<b>8c</b> 1,021,790	1,005,143	
<b>9a</b>	Investments—land, buildings, and equipment: basis (attach statement) . . . . .	<b>9a</b>		
<b>b</b>	Less: accumulated depreciation . . . . .	<b>9b</b>		
<b>10</b>	Investments—other (attach statement) . . . . .			
<b>11a</b>	Land, buildings, and equipment: basis . . . . .	<b>11a</b>		
<b>b</b>	Less: accumulated depreciation . . . . .	<b>11b</b>		
<b>12</b>	Other assets. Describe . . . . .	<b>12</b>		
<b>13</b>	<b>Total assets.</b> Add lines 1 through 12 (must equal line 23) . . . . .	<b>13</b> 21,814,586	21,916,453	0
<b>Liabilities</b>				
<b>14</b>	Accounts payable and accrued expenses . . . . .	<b>14</b> 10,753	5,377	
<b>15</b>	Deferred revenue . . . . .	<b>15</b>		
<b>16</b>	Loans from officers, directors, trustees, and other disqualified persons . . . . .	<b>16</b>		
<b>17</b>	Mortgages and other notes payable (attach statement) . . . . .	<b>17</b>		
<b>18</b>	Other liabilities. Describe . . . . .	<b>18</b>		
<b>19</b>	<b>Total liabilities.</b> Add lines 14 through 18 . . . . .	<b>19</b> 10,753	5,377	0
<b>Net Assets</b>				
<b>20</b>	Trust principal or corpus . . . . .	<b>20</b> 8,027,191	7,931,578	
<b>21a</b>	Undistributed income . . . . .	<b>21a</b> 0	0	
<b>b</b>	Undistributed capital gains . . . . .	<b>21b</b> 13,776,938	13,979,194	
<b>c</b>	Undistributed nontaxable income . . . . .	<b>21c</b> 304	304	
<b>22</b>	<b>Total net assets.</b> Add lines 20 through 21c . . . . .	<b>22</b> 21,804,433	21,911,076	
<b>23</b>	<b>Total liabilities and net assets.</b> Add lines 19 and 22 . . . . .	<b>23</b> 21,815,186	21,916,453	

**Part V Charitable Remainder Annuity Trust (CRAT) Information** (to be completed **only** by a Section 664 CRAT)

<b>1a</b>	Enter the initial fair market value (FMV) of the property placed in the trust . . . . .	<b>1a</b>	25,898,382
<b>b</b>	Enter the total annual annuity amounts for all recipients . . . . .	<b>1b</b>	1,464,127

**Part VI Charitable Remainder Unitrust (CRUT) Information** (to be completed **only** by a Section 664 CRUT)  
(See instructions)

- 1** Is the CRUT a net income charitable remainder unitrust (NICRUT) as described in Regulations section 1.664-3(a)(1)(i)(b)(1)? ☐ Yes ☐ No
- 2** Is the CRUT a net income with make-up charitable remainder unitrust (NIMCRUT) as described in Regulations section 1.664-3(a)(1)(i)(b)(2)? ☐ Yes ☐ No
- 3** Did the trust change its method of payment during the tax year? ☐ Yes ☐ No  
If "Yes," describe the triggering event including the date of the event and the old method of payment \_\_\_\_\_

- 4a** Enter the unitrust fixed percentage to be paid to the recipients **4a** %
- b Unitrust amount.** Subtract Part IV, line 19, column (c), from Part IV, line 13, column (c), and multiply the result by the percentage on line 4a. Do not enter less than -0- **4b**
- If the answer is "Yes" on line 1 or line 2, go to line 5a. Otherwise, skip lines 5a through 6b and enter the line 4b amount on line 7.**
- 5a** Trust's accounting income for 2024. Attach statement **5a**  
**If the answer is "Yes" on line 1, go to line 5b. If the answer is "Yes" on line 2, skip line 5b and go to line 6a.**
- b** Enter the smaller of line 4b or line 5a here and on line 7. Skip lines 6a and 6b **5b**
- 6a** Total accumulated distribution deficiencies from previous years (see instructions) **6a**
- b** Add lines 4b and 6a **6b**
- If lines 6a and 6b are completed, enter the smaller of line 5a or line 6b on line 7.**
- 7** Required unitrust distribution for 2024 **7**
- 8** Carryover of accumulated distribution deficiency (only for trusts that answered "Yes" on line 2). Subtract line 7 from line 6b **8**
- 9** If this is the final return, enter the initial FMV of all assets placed in trust by the donor **9**
- 10** Did the trustee change the method of determining the FMV of the assets? ☐ Yes ☐ No  
If "Yes," attach an explanation.
- 11** Were any additional contributions received by the trust during 2024? ☐ Yes ☐ No  
If "Yes," be sure to complete all columns of line 2 in Schedule A, Part V.

**Part VII Statements Regarding Activities** (see instructions)

- |  | Yes                                 | No                                  |
|--|-------------------------------------|-------------------------------------|
| <b>1</b> Are the requirements of section 508(e) satisfied either:<br>• By the language in the governing instrument; or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| <b>2</b> Are you using this return only to report the income and assets of a segregated amount under section 4947(a)(2)(B)?  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |

**Part VIII Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column (to the right), unless an exception applies.**

	Yes	No
<b>1 Self-dealing (section 4941):</b>		
<b>a During 2024, did the trust (either directly or indirectly):</b>		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<b>1a(1)</b>	✓
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<b>1a(2)</b>	✓
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<b>1a(3)</b>	✓
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<b>1a(4)</b>	✓
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<b>1a(5)</b>	✓
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the trust agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<b>1a(6)</b>	✓
<b>b If any answer is "Yes" to lines 1a(1) through (6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations sections 53.4941(d)-3 and 4, or in a current Notice regarding disaster assistance (see instructions)? . . . . .</b>	<b>1b</b>	✓
<b>c Organizations relying on a current Notice regarding disaster assistance, check here</b> . . . . . <input type="checkbox"/>		
<b>d Did the trust engage in a prior year in any of the acts described in line 1a, other than excepted acts, that were not corrected before January 1, 2024? . . . . .</b>	<b>1d</b>	✓
<b>2 Does section 4947(b)(3)(A) or (B) apply? (see instructions) . . . . .</b>	<b>2</b>	✓
If "Yes," check the "N/A" box in lines 3 and 4.		
<b>3a Taxes on excess business holdings (section 4943): <input checked="" type="checkbox"/> N/A</b>		
<b>b Did the trust hold more than a 2% direct or indirect interest in any business enterprise at any time during 2024? . . . . .</b>	<b>3b</b>	
<b>c If "Yes," did the trust have excess business holdings in 2024 as a result of (1) any purchase by the trust or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? . . . . .</b>	<b>3c</b>	
Use Form 4720, Schedule C, to determine if the trust had excess business holdings in 2024.		
<b>4a Taxes on investments that jeopardize charitable purposes (section 4944): <input checked="" type="checkbox"/> N/A</b>		
<b>b Did the trust invest during 2024 any amount in a manner that would jeopardize its charitable purpose? . . . . .</b>	<b>4b</b>	
<b>c Did the trust make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before January 1, 2024? . . . . .</b>	<b>4c</b>	
<b>5 Taxes on taxable expenditures (section 4945) and political expenditures (section 4955):</b>		
<b>a During 2024, did the trust pay or incur any amount to:</b>		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<b>5a(1)</b>	✓
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<b>5a(2)</b>	✓
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<b>5a(3)</b>	✓
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? . . . . .	<b>5a(4)</b>	✓
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational, or for the prevention of cruelty to children or animals? . . . . .	<b>5a(5)</b>	✓
<b>b If any answer is "Yes" to lines 5a(1) through (5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945, or in a current Notice regarding disaster assistance (see instructions)? . . . . .</b>	<b>5b</b>	
<b>c Organizations relying on a current Notice regarding disaster assistance, check here</b> . . . . . <input type="checkbox"/>		
<b>d If the answer is "Yes" to line 5a(4), does the trust claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .</b>	<b>5d</b>	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
<b>6 Personal benefit contracts (section 170(f)(10)):</b>		
<b>a Did the trust, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .</b>	<b>6a</b>	✓
<b>b Did the trust, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .</b>	<b>6b</b>	✓
If "Yes" to line 6b, file Form 8870 (see instructions).		
<b>7 Section 664 trusts: Did the trust have unrelated business taxable income during the year? . . . . .</b>	<b>7</b>	✓
If "Yes," file Form 4720.		



**Part IX** Questionnaire for Charitable Lead Trusts, Pooled Income Funds, and Charitable Remainder Trusts  
(see instructions)**Section A—All Trusts**

- 1 Check this box if any of the split-interest trust's income interests expired during 2024 ☐
- 2 Check this box if all of the split-interest trust's income interests expired before 2024 ☐
- If line 2 is checked and this is **not** a final return, attach an explanation.

**Section B—Charitable Lead Trusts**

- 3 Does the governing instrument require income in excess of the required annuity or unitrust payments to be paid for charitable purposes? ☐ Yes ☐ No

4 Enter the amount of any excess income required to be paid for charitable purposes for 2024	4	
5 Enter the amount of annuity or unitrust payments required to be paid to charitable beneficiaries for 2024	5	

6 Enter the amount of contributions received during 2024	6	
7 Enter the amount required to be distributed for 2024 to satisfy the remainder interest	7	
8 Enter any amounts that were required to be distributed to the remainder beneficiary that remain undistributed	8	
9 Enter the amount of income required to be paid to the charitable remainder beneficiary for 2024	9	

**Section D—Charitable Remainder Trusts**

- 10 Check this box if you are filing for a charitable remainder annuity trust or a charitable remainder unitrust whose charitable interests involve only cemeteries or war veterans' posts ☐
- 11 Check this box if you are making an election under Regulations section 1.664-2(a)(1)(i)(a)(2) or 1.664-3(a)(1)(i)(g)(2) to treat income generated from certain property distributions (other than cash) by the trust as occurring on the last day of the tax year. (see instructions) ☐
- 12 Are you making an election under Regulations section 1.1411-10(g) with respect to a controlled foreign corporation or a qualified electing fund? (see instructions) ☐ Yes ☒ No
- 13 Is this the initial return? If "Yes," attach a copy of the trust instrument ☐ Yes ☒ No
- 14 Was the trust instrument amended during the year? If "Yes," attach a copy ☐ Yes ☒ No
- 15a If this is the final return, were final distributions made according to the trust instrument? ☐ Yes ☐ No
- b If "Yes," did you complete Part III, Section A, line 2? ☐ Yes ☐ No
- c If either line 15a or 15b is "No," explain why \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_

- 16 At any time during calendar year 2024, did the trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ☐ Yes ☒ No
- See the instructions for exceptions and filing requirements for FinCEN Form 114.
- If "Yes," enter the name of the foreign country \_\_\_\_\_

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than trustee) is based on all information of which preparer has any knowledge.

Signature of trustee or officer representing trustee

Date

**Paid Preparer Use Only**

Print/Type preparer's name Paul Bunyan	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN P00001111
Firm's name Appleseed and Bunyan PC			Firm's EIN	00-9111111
Firm's address 500 Oak Blvd, Portland, OR 97001			Phone no.	888-867-5309

NOT Open To Public Inspection

Schedule A—Distributions, Assets, and Donor Information

Part I

Accumulation Schedule (Section 664 trust only) (see instructions)

Accumulations	(a) Ordinary income		(b) Capital gain (loss)		(c) Nontaxable income	
	Excluded Income	Accumulated NII	Excluded Income	Accumulated NII	Excluded Income	Accumulated NII
1 Total distributable income. Enter the amount from Part II, line 3 . . . . .	0	486,586	8,029,397	6,987,338	304	0
2a Total distributions for 2024: 1,464,127						
b 2024 distributions from income . . . . .	663	425,923	0	1,037,541	0	0
3 Undistributed income at end of tax year. Subtract line 2b from line 1 . . . . .	-663	60,663	8,029,397	5,949,797	304	0

Part II

Simplified Net Investment Income Calculation

	(a) Accumulated NII	(b) Current Year NII	(c) Distributions	(d) Ending NII
1				

Part III

Current Distributions Schedule (Section 664 trust only) (see instructions)

	(a) Name of recipient	(b) Identifying number	(c) Percentage of total unitrust amount payable (if applicable)
1a	Wade Watts	111-00-2222	50 %
b	Samantha Cook	222-00-1111	50 %

	(d) Ordinary Income	Capital gains		(g) Nontaxable income	(h) Corpus	(i) Add cols. (d) through (h)	(j) Net investment income
		(e) Short-term	(f) Long-term				
1a	213,293	0	518,770	0	0	732,063	518,770
b	213,393	0	518,771	0	0	732,064	518,771
2 Attachment total . . .							
3 Total . . . . .	426,586	0	1,037,541	0	0	1,464,127	1,037,541
4	If line 3, Total, column (i) does not agree with Part V, line 1b of Form 5227 for a CRAT or Part VI, line 7 of Form 5227 for a CRUT, check here <input type="checkbox"/> and attach an explanation.						

Part IV

Current Distributions (charitable lead trusts or pooled income funds only) (see instructions)

1 Enter the amount required to be paid to private beneficiaries for 2024 . . . . .

Part V

Assets and Donor Information (Section 664 trust or charitable lead trust only)

1 Is this the initial return or were additional assets contributed to the trust in 2024? . . . . . ☐ Yes ☒ No

If "Yes," complete the schedule below.

If "No," complete only column (a) of the schedule below.

	(a) Name and address of donor	(b) Description of each asset donated	(c) FMV of each asset on date of donation	(d) Date of donation
2a	James D. Halliday 100 Main Street Portland, OR 97001			
2b				
2c				
3 Attachment total . . . . .				
4 Total . . . . .				
5	For charitable remainder trusts: If this was the final year, was an early termination agreement signed by all parties to the trust? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A			
	If "Yes," attach a copy of the signed agreement.			

SCHEDULE D  
(Form 1041)

Department of the Treasury  
Internal Revenue Service

Capital Gains and Losses

Attach to Form 1041, Form 5227, or Form 990-T.

Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Go to [www.irs.gov/Form1041](http://www.irs.gov/Form1041) for instructions and the latest information.

OMB No. 1545-0092

2024

Name of estate or trust

JDH Charitable Remainder Annuity Trust

Employer identification number

00-9522701

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No  
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

**Note:** Form 5227 filers need to complete **only** Parts I and II.

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . .				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .	75,000	102,024		(27,024)
<b>4</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .				<b>4</b>
<b>5</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .				<b>5</b>
<b>6</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2023 Capital Loss Carryover Worksheet . . . . .				<b>6</b> ( )
<b>7</b> <b>Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). Enter here and on Part III, line 17, column (3) . . . . .				<b>7</b> (27,024)

**Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than 1 Year** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . .				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .	1,880,367	613,000		1,267,367
<b>11</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .				<b>11</b>
<b>12</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .				<b>12</b>
<b>13</b> Capital gain distributions . . . . .				<b>13</b>
<b>14</b> Gain from Form 4797, Part I . . . . .				<b>14</b>
<b>15</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2023 Capital Loss Carryover Worksheet . . . . .				<b>15</b> ( 1,267,367 )
<b>16</b> <b>Net long-term capital gain or (loss).</b> Combine lines 8a through 15 in column (h). Enter here and on Part III, line 18a, column (3) . . . . .				<b>16</b> 1,267,367

<b>Part III Summary of Parts I and II</b>		<b>(1) Beneficiaries'</b> (see instr.)	<b>(2) Estate's</b> or trust's	<b>(3) Total</b>
<b>Caution:</b> Read the instructions <b>before</b> completing this part.				
<b>17</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>17</b>		
<b>18</b>	<b>Net long-term gain or (loss):</b>			
<b>a</b>	Total for year . . . . .	<b>18a</b>		
<b>b</b>	Unrecaptured section 1250 gain (see line 18 of the worksheet) . . . . .	<b>18b</b>		
<b>c</b>	28% rate gain . . . . .	<b>18c</b>		
<b>19</b>	<b>Total net gain or (loss).</b> Combine lines 17 and 18a . . . . .	<b>19</b>		

**Note:** If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **don't** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

<b>Part IV Capital Loss Limitation</b>		
<b>20</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4c, if a trust), the <b>smaller</b> of:	
<b>a</b>	The loss on line 19, column (3); <b>or b</b> \$3,000 . . . . .	<b>20</b> ( )

**Note:** If the loss on line 19, column (3), is more than \$3,000, **or** if Form 1041, page 1, line 23 (or Form 990-T, Part I, line 11), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

### **Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 23, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, column (2), or line 18c, column (2), is more than zero;
- Both Form 1041, line 2b(1), and Form 4952, line 4g, are more than zero; or
- There are amounts on lines 4e and 4g of Form 4952.

**Form 990-T trusts.** Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, Part I, line 11, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, column (2), or line 18c, column (2), is more than zero.

<b>21</b>	Enter taxable income from Form 1041, line 23 (or Form 990-T, Part I, line 11)	<b>21</b>		
<b>22</b>	Enter the <b>smaller</b> of line 18a or 19 in column (2) but not less than zero . . . . .	<b>22</b>		
<b>23</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>23</b>		
<b>24</b>	Add lines 22 and 23 . . . . .	<b>24</b>		
<b>25</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . . .	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24. If zero or less, enter -0- . . . . .	<b>26</b>		
<b>27</b>	Subtract line 26 from line 21. If zero or less, enter -0- . . . . .	<b>27</b>		
<b>28</b>	Enter the <b>smaller</b> of the amount on line 21 or \$3,150 . . . . .	<b>28</b>		
<b>29</b>	Enter the <b>smaller</b> of the amount on line 27 or line 28 . . . . .	<b>29</b>		
<b>30</b>	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% . . . . .	<b>30</b>		
<b>31</b>	Enter the <b>smaller</b> of line 21 or line 26 . . . . .	<b>31</b>		
<b>32</b>	Subtract line 30 from line 26 . . . . .	<b>32</b>		
<b>33</b>	Enter the <b>smaller</b> of line 21 or \$15,450 . . . . .	<b>33</b>		
<b>34</b>	Add lines 27 and 30 . . . . .	<b>34</b>		
<b>35</b>	Subtract line 34 from line 33. If zero or less, enter -0- . . . . .	<b>35</b>		
<b>36</b>	Enter the <b>smaller</b> of line 32 or line 35 . . . . .	<b>36</b>		
<b>37</b>	Multiply line 36 by 15% (0.15) . . . . .	<b>37</b>		
<b>38</b>	Enter the amount from line 31 . . . . .	<b>38</b>		
<b>39</b>	Add lines 30 and 36 . . . . .	<b>39</b>		
<b>40</b>	Subtract line 39 from line 38. If zero or less, enter -0- . . . . .	<b>40</b>		
<b>41</b>	Multiply line 40 by 20% (0.20) . . . . .	<b>41</b>		
<b>42</b>	Figure the tax on the amount on line 27. Use the 2024 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041 . . . . .	<b>42</b>		
<b>43</b>	Add lines 37, 41, and 42 . . . . .	<b>43</b>		
<b>44</b>	Figure the tax on the amount on line 21. Use the 2024 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041 . . . . .	<b>44</b>		
<b>45</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, Part II, line 2) . . . . .	<b>45</b>		



Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side  
JDH Charitable Remainder Annuity Trust

**Social security number or taxpayer identification number**  
00-9522701

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

## Part II

**Long-Term.** Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) <b>Gain or (loss)</b> Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	10,000 sh. ABC, Inc	2/5/1978	1/20/2024	800,000	100,000			700,000
	30,000 sh. DEF, Inc	5/30/1984	3/5/2024	270,360	70,000			200,360
	20,000 sh. GHI Corp	9/12/1986	8/19/2024	210,007	110,000			100,007
	5,000 sh. JKL Corp	11/26/1992	9/22/2024	400,000	235,000			165,000
	7,000 sh. MNO Inc	12/15/1997	10/27/2024	200,000	98,000			102,000
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 8b</b> (if <b>Box D</b> above is checked), <b>line 9</b> (if <b>Box E</b> above is checked), or <b>line 10</b> (if <b>Box F</b> above is checked)				1,880,367	613,000			1,267,367

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.



## For calendar year 2024, or tax year

beginning	/ / 2024	ending	/ /
-----------	----------	--------	-----

**See back of form and instructions.**

**A** Estate's or trust's employer identification number

00-9522701

**B** Estate's or trust's name

JDH Charitable Remainder Annuity Trust

**C** Fiduciary's name, address, city, state, and ZIP code

Ogden Morrow  
100 Main Street  
Portland, OR 97001

Check if Form 1041-T was filed and enter the date it was filed

**E** ☐ Check if this is the final Form 1041 for the estate or trust

**F** Beneficiary's identifying number

111-00-2222

**G** Beneficiary's name, address, city, state, and ZIP code

Wade Watts  
200 Elm Street  
Des Moines, IA 50315

**H** ☒ Domestic beneficiary

☐ Foreign beneficiary

## Final K-1

☐ Amended K-1

1	Interest income	44,252	11	Final year deductions
2a	Ordinary dividends	169,041		
2b	Qualified dividends	146,711		
3	Net short-term capital gain			
4a	Net long-term capital gain	518,770		
4b	28% rate gain		12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain			
5	Other portfolio and nonbusiness income			
6	Ordinary business income			
7	Net rental real estate income		13	Credits and credit recapture
8	Other rental income			
9	Directly apportioned deductions			
			14	Other information
10	Estate tax deduction			

For IRS Use Only

\* See attached statement for additional information.

**Note:** A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

Schedule K-1  
(Form 1041)

Department of the Treasury  
Internal Revenue Service

2024

For calendar year 2024, or tax year

beginning / / 2024 ending / /

Beneficiary's Share of Income, Deductions, Credits, etc.

See back of form and instructions.

Part I Information About the Estate or Trust

A Estate's or trust's employer identification number  
00-9522701

B Estate's or trust's name  
JDH Charitable Remainder Annuity Trust

C Fiduciary's name, address, city, state, and ZIP code  
Ogden Morrow  
100 Main Street  
Portland, OR 97001

D ☐ Check if Form 1041-T was filed and enter the date it was filed

E ☐ Check if this is the final Form 1041 for the estate or trust

Part II Information About the Beneficiary

F Beneficiary's identifying number  
222-00-1111

G Beneficiary's name, address, city, state, and ZIP code  
Samantha Cook  
1700 Union Avenue  
Cleveland, OH 44109

H ☒ Domestic beneficiary ☐ Foreign beneficiary

☐ Final K-1 ☐ Amended K-1

OMB No. 1545-0092

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Interest income	44,252	11 Final year deductions
2a	Ordinary dividends	169,041	
2b	Qualified dividends	146,711	
3	Net short-term capital gain		
4a	Net long-term capital gain	518,771	
4b	28% rate gain		12 Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain		
5	Other portfolio and nonbusiness income		
6	Ordinary business income		
7	Net rental real estate income		13 Credits and credit recapture
8	Other rental income		
9	Directly apportioned deductions		14 Other information
10	Estate tax deduction		
<p>* See attached statement for additional information.</p> <p><b>Note:</b> A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.</p>			

For IRS Use Only